

Onondaga County Industrial Development Agency
Finance Committee Meeting Minutes
October 9, 2018

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, October 9, 2018 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Chairperson Patrick Hogan called the meeting to order at 7:59 am with the following:

PRESENT:

Steve Morgan
Patrick Hogan

ABSENT:

Victor Ianno

ALSO PRESENT:

Julie Cerio, OCIDA, Executive Director
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Genevieve Suits, Office of Economic Development
Tony Rivizzigno, Barclay Damon
Amanda Mirabito, Barclay Damon Law Firm
Janice Herzog, OCIDA Board Member
Susan Stanczyk, OCIDA Board Member
Thomas Czyz, ArmouredOne, LLC
Jim Gosier, Ultra Dairy
Ken Bush, Onondaga County Legislature

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES – JUNE 12, 2018

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved the Finance Committee meeting minutes of June 12, 2018. Motion was carried.

SELF EVALUATION OF THE COMMITTEE

Patrick Hogan and Steve Morgan reviewed the Finance Committee evaluations.

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

REVIEW OF COMMITTEE CHARTER

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

DRAFT ANNUAL REPORT (2018 FISCAL YEAR)

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the draft Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.


2019 AGENCY BUDGET

Nate Stevens stated the budget is similar to last year with few changes and the changes were in light of actuals per 2017.

Steve Morgan asked what is \$20,000 for meetings. Nate Stevens stated it's for different meetings and expenses we have occasionally but it varies from year to year.

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the 2019 Agency Budget to the full Board for adoption. Motion was carried.

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Board adjourned the meeting at 8:04 am. Motion was carried.


Genevieve A. Suits, Secretary