

Onondaga County Industrial Development Agency
Finance Committee Meeting Minutes
October 6, 2022

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Thursday, October 6, 2022 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Victor Ianno called the meeting to order at 8:04 am with the following:

PRESENT:

Victor Ianno
Patrick Hogan
Steve Morgan

ABSENT:

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nate Stevens, Treasurer
Nancy Lowery, Secretary
Karen Doster, Recording Secretary
Alexis Rodriguez, Assistant Treasurer
Janice Herzog, Board Member
Susan Stanczyk, Board Member
Kevin Ryan, Board Member
Fanny Villarreal, Board Member
Jeff Davis, Barclay Damon Law Firm
Brian Gerling, Barclay Damon Law Firm
Matthew Pelligra, Office of Economic Development
Parminder Banga, Cryomech, Inc.
Rich Dausman, Cryomech, Inc.
Jessica Kolodzie, Cyromech, Inc.
Vince Raymond, VIP Structures
Sarah Stevens, SS Funding Sources
Suhail Partawi, Hinsdale Road
Bruce Armistead, Hinsdale Road
Anthony D'Elia, Hinsdale Road
Chad Hill, Hinsdale Road
Mike Lisson, Grossman St. Amour PLLC
Brianah Lane, Grossman St. Amour PLLC

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES – AUGUST 18, 2022

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved the Finance Committee meeting minutes of August 18, 2022. Motion was carried.

SELF EVALUATION OF THE COMMITTEE

Nancy Lowery stated the committee completed their evaluation and after approval it will be forwarded to the Governance Committee.

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

REVIEW OF COMMITTEE CHARTER

Nancy Lowery stated there are no changes to the Charter.

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the Committee Charter without comment to the 4 Governance Committee for review and recommendation to the Board. Motion was carried.

DRAFT ANNUAL REPORT (2022 FISCAL YEAR)

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

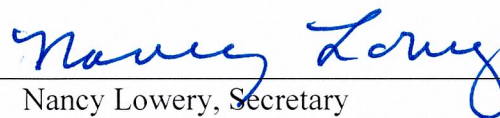
2023 AGENCY BUDGET

Nate Stevens stated this is very similar to to what was shown to the Board back in August. He stated staff is listing the pass through PILOT payment and income on the budget.

Steve Morgan asked under revenue what is the subsidiaries and grant donations for \$500,000. Nate Steven stated we were able to secure grant funding for some of the Agency's key strategic projects. He stated he is not sure that will be available next year and that is why it is zero for 2023.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the 2023 Agency Budget to the full Board for adoption. Motion was carried.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Board adjourned the meeting at 8:10 am. Motion was carried.


Nancy Lowery, Secretary