

Onondaga County Industrial Development Agency
Finance Committee Meeting Minutes
October 19, 2021

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, August 10, 2021 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Victor Ianno called the meeting to order at 8:17 am with the following:

PRESENT:

Victor Ianno
Patrick Hogan
Steve Morgan

ABSENT:

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nate Stevens, Treasurer
Nancy Lowery, Secretary
Karen Doster, Recording Secretary
Jeff Davis, Barclay Damon Law Firm
Amanda Podlas, Barclay Damon Law Firm

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES – AUGUST 10, 2021

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved the Finance Committee meeting minutes of August 10, 2021. Motion was carried.

SELF EVALUATION OF THE COMMITTEE

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

REVIEW OF COMMITTEE CHARTER

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

DRAFT ANNUAL REPORT (2021 FISCAL YEAR)

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

2022 AGENCY BUDGET

Steve Morgan stated the expenses have dropped significantly from what was budgeted for 2021 and asked what the leading reason is for that. Nate Stevens stated he has been working with the County to finalize the county contract.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the 2022 Agency budget to the full Board for adoption.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Board adjourned the meeting at 8:20 am. Motion was carried.



Nancy Lowery, Secretary