

**TRUST FOR CULTURAL RESOURCES OF
THE COUNTY OF ONONDAGA
Audit/Finance Committee Meeting
October 17, 2018**

An Audit/Finance Committee meeting of the Trust for Cultural Resources of the County of Onondaga was held on Wednesday, October 17, 2018 at 333 West Washington Street in the large conference room on the first floor.

Trustee Greg Lancette called the meeting to order at 11:00 am with the following:

PRESENT:

Greg Lancette
Julie Cerio

ABSENT:

Ann Clarke

ALSO PRESENT:

Julie Cerio, Executive Director
Brian Bartlett, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Mike Lisson, Grossman St. Amour
Gregg Tripoli CRT Board Member

APPROVAL OF AUDIT/FINANCE COMMITTEE MEETING MINUTES-MARCH 8, 2018

Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Board approved the Audit/Finance Committee meeting minutes of March 8, 2018. Motion was carried unanimously.

DISCUSS PRE-AUDIT PROCEDURES

Mike Lisson stated included in the Board packet is a brief presentation and he is going to cover highlights. He stated there are not a lot of major changes to the approach and strategy. He stated they do risk assessment and look at internal controls and processes. He stated there are not a lot of changes that apply to CRT this year but there are a few that will be applied in the future called yellow book. He stated he anticipates a smooth audit and works closely with management.

Chris Andreucci asked how long Mike Lisson has been the primary audit partner. Mike Lisson stated about 6 or 7 years.

Chris Andreucci stated he thinks PAAA requires a change. Mike Lisson stated that IDAs require a partner change but not the firm. He stated every 5 years it goes to bid so he doesn't have to rotate off. He stated IDAs can't have the same partner for 5 years. He stated OCDC and CRT are a little different.

REVIEW AND APPROVE 2019 BUDGET

Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Audit/Finance Committee approved a resolution to transmit CRT's 2019 Budget to the Board for approval. Motion was carried unanimously.

REVIEW AUDIT/FINANCE COMMITTEE CHARTER

Brian Bartlett stated there were no changes or comments to the Committee Charter.

Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

SELF-EVALUATION OF THE COMMITTEE

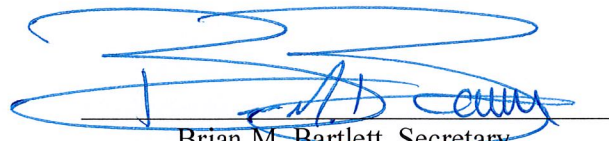
Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW COMMITTEE ANNUAL REPORT

Brian Bartlett stated the Audit/Finance Committee met twice this year, the self-evaluations were without comment and everyone agreed. He stated the Committee Charter was accepted with no problems. He stated staff met with the auditor to discuss the 2018 fiscal year audit.

Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Annual Report to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by Julie Cerio, seconded by Greg Lancette, the CRT Board adjourned the meeting at 11:16 am. Motion was carried unanimously.



Brian M. Bartlett, Secretary