

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes
October 13, 2022

A Finance meeting of the Onondaga Civic Development Corporation was held on Thursday, October 13, 2022 at 333 West Washington Street, Syracuse, New York in the large conference room, 1st Floor.

Kimberly Townsend called the meeting to order at 8:32 am with the following:

PRESENT:

Kimberly Townsend
Mitch Latimer

ABSENT:

Alison Miller

ALSO PRESENT:

Robert M. Petrovich, President/CEO
Nancy Lowery, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Emma Powlin, Harris Beach
Alexis Rodriguez, Office of Economic Development
Matt Pelligra, Office of Economic Development
Mike Lisson, Grossman St. Amour, PLLC
Brianah Lane, Grossman St. Amour, PLLC

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES JUNE 7, 2022

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee approved the regular meeting minutes of June 7, 2022. Motion was carried unanimously.

REVIEW AND APPROVE THE 2023 OCDC BUDGET

Nate Stevens stated the 2023 budget is similar to last year and expect the same operation next year.

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee approved a resolution adopting the 2023 OCDC Budget and submitting to the full OCDC Board for approval. Motion was carried unanimously.

SELF – EVALUATION OF THE COMMITTEE

Nancy Lowery asked the committee to review and transmit to governance committee for review and recommendation

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee approved a resolution to transmit the self-evaluation summary of the committee without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW AND APPROVE FINANCE COMMITTEE CHARTER

Nancy Lowery stated there are no changes to the Finance Committee Charter.

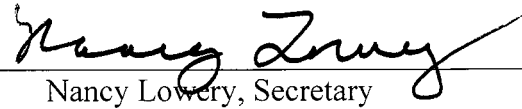
Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee approved a resolution to transmit the Finance Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW COMMITTEE DRAFT ANNUAL REPORT (2022 FISCAL YEAR)

Nancy Lowery gave a brief review of the annual report for fiscal year 2022. She stated she would request the Finance Committee transmit to the Governance committee

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee approved a resolution to transmit the draft Annual Report to the Governance Committee for review and recommendation to the full Board. Motion was carried unanimously.

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Finance Committee adjourned the meeting at 8:35 am. Motion was carried unanimously.


Nancy Lowery, Secretary