



Onondaga Civic Development Corporation

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OCDC Regular Meeting Agenda 8:30 a.m. via videoconference due to COVID-19 May 14, 2020

8:30 a.m. Call to Order

- A. Approval of April 16, 2020 Regular Meeting Minutes
- B. Treasurer's Report
- C. Payment of Bills
- D. Conflict of Interest

Action Items

1. Syracuse University Bonding for Various Projects on Properties Controlled by applicant.

Board Action Requested: Authorizing the issuance of up to \$400,000,000 in Revenue Bonds (the "Series 2020 Bonds") for the benefit of Syracuse University (the "University") to pay a portion of the costs of a project consisting of (i) routine capital expenditures at the University's facilities, (ii) the refunding of all or a portion of the Trust for Cultural Resources of the County of Onondaga Revenue Bonds (Syracuse University Project), Series 2013 issued in the original principal amount of \$64,460,000, (iii) the refunding of all or a portion of the Trust for Cultural Resources of the County of Onondaga Revenue Bonds (Syracuse University Project), Series 2011 issued in the original principal amount of \$47,670,000, (iv) the refunding of all or a portion of the Trust for Cultural Resources of Onondaga County Revenue Bonds (Syracuse University Project), Series 2010A (the "Series 2010A Bonds") issued in the original principal amount of \$75,525,000, (iv) the refunding of all or a portion of the City of Syracuse Industrial Development Agency's Civic Facility Variable Rate Revenue Bonds, Series 2008A-2 (Syracuse University Project) (the "Series 2008A-2 Bonds"; and, together with the Series 2010A Bonds, the "Variable Rate Bonds") issued in the original principal amount of \$50,000,000, (v) the payment of fees associated with the termination of all or a portion of outstanding interest rate swap agreements entered into by the University in connection with the Variable Rate Bonds, and (vi) the payment or funding of costs incidental to issuance of the Series 2020 Bonds.

2. Award of bridge loans to small businesses located within Onondaga County

Board Action Requested: Authorization for the extension of bridge loans to businesses that meet the screening process criteria for the COVID-19 Bridge Loan program.

3. Landscaping Services Resolution

The Board will appoint a landscaping company to service the seasonal property maintenance needs for the Hancock Airpark.

Board Action Requested: Authorization to award a contract to provide seasonal maintenance to the Hancock Air Park.

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