



Onondaga Civic Development Corporation

333 WEST WASHINGTON STREET, SUITE 130, SYRACUSE, NY 13202

PHONE: 315.435.3770 • FAX: 315.435.3669 • SYRACUSECENTRAL.COM

OCDC Regular Meeting Agenda

8:30 a.m. Economic Development Conference Room

March 8, 2018

8:30 a.m. Call to Order

- A. Approval of February 8, 2018 Meeting Minutes
- B. Treasurer's Report
- C. Payment of Bills
- D. Conflict of Interest

Action Items

1. Hack Upstate LLC

Requesting \$7,500.00 (Seven Thousand Five Hundred Dollars) in funds to help to assist in the marketing and employer engagement cost towards advancing the upstate New York technology community.

Board Action Requested: A Resolution of the Board approving Economic Growth Funds of \$7,500.00 (Seven Thousand Five Hundred Dollars)

Representative: Doug Crescenzi, President, Hack Upstate LLC.

2. Dig Safely New York, Inc. Project Authorization

Description: Dig Safely New York, Inc., a New York not-for-profit corporation has submitted an application requesting revenue bonds in principal amount not to exceed \$6,000,000 (six million dollars) for the construction of a project at 6706 Collamer Road, East Syracuse, Onondaga County, New York.

(A) The construction and equipping of approximately 21,500 square-feet of space to accommodate a one-story state-of-the-art training and education center of approximately 8,500 square-feet and a one-story call center of approximately 13,000 square-feet containing a call center, administrative, marketing and public relations space

(B) The acquisition and installation in and around the Improvements of certain items of furniture, furnishings, equipment, machinery and other tangible personal property,

(C) Funding a debt service reserve fund, if any, and paying capitalized interest, if any, and certain other costs incidental to the issuance of the Bonds

Board Action Requested: A resolution of the Board approving the Project, authorizing the issuance of the Bonds in an amount not to exceed \$6,000,000 (Six million dollars), and the execution, and delivery of the documents in connection therewith

3. **Le Moyne College Project Authorization**

Description: Le Moyne College a New York not-for-profit corporation has submitted an application requesting revenue bonds in principal amount not to exceed \$15,000,000 (Fifteen million dollars) for the purpose of refinancing the outstanding principal amount of the Dormitory Authority of the State of New York Le Moyne College Revenue Bonds issued in the original principal amount of \$19,470,000 (Nineteen million four hundred seventy thousand dollars), and funding a debt service reserve fund, if any, and paying capitalized interest, if any, and certain other costs incidental to the issuance of the Bonds

Requested: A resolution of the Board approving the Project, authorizing the issuance of the Bonds in an amount not to exceed \$15,000,000 (Fifteen million dollars), and the execution, and delivery of the documents in connection therewith.

4. **Discussion**

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