



NEW YORK
STATE OF
OPPORTUNITY.

**ReCharge
NY**

Long-Term, Low-Cost Power to Grow Jobs

ReCharge New York (RNY) is a statewide economic development power program administered by the New York Power Authority (NYPA). The program provides power allocations to eligible applicants. RNY consists of equal parts low-cost hydropower and electricity purchased on the open market, and totals 910 megawatts. With contracts up to seven years, RNY provides a long-term, low-cost solution for businesses and not-for-profits to stay and grow in New York State.

Eligibility

- Large Businesses – minimum peak demand of 400 kilowatts (kW)
- Small Businesses – maximum peak demand of 400 kW
- Not-for profits – as defined in Section 102 of the state's Not-For-Profit Corporation Law, subdivision five of paragraph (a)

Ineligible

- Retail businesses
- Sports venues
- Gaming or entertainment-related establishments
- Places of overnight accommodation

The goal of RNY is to create and retain jobs, and spur capital investment in the state. Applications are reviewed on a competitive basis. Upon recommendation of the Economic Development Power Allocation Board, they are submitted for review by the NYPA Board of Trustees. Applications are evaluated using 12 legislative criteria, including but not limited to:

- Significance of the cost of electricity to the applicant's total cost of doing business
- New capital investment in the state resulting from an allocation
- Consistency with regional economic development strategies and priorities
- Payroll, salaries, benefits and number of jobs at the facility receiving an allocation

APPLY at regionalcouncils.ny.gov by submitting a Consolidated Funding Application.

Learn more:

1-888-JOBSNYS (1-888-562-7697)
ReCharge.NewYork@nypa.gov

Additional Information: nypa.gov | ReCharge.NewYork@nypa.gov