

Budget Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 04/02/2024

Status: CERTIFIED

Certified Date: 10/13/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,145,185.00	\$2,678,955.95	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00
Rental And Financing Income	\$11,500.00	\$20,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Operating Revenues	\$13,468.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$2,449.00	\$48,700.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$507,927.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$2,680,529.00	\$2,812,655.95	\$3,130,000.00	\$3,130,000.00	\$3,130,000.00	\$3,130,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$30,720.00	\$50,000.00	\$1,300,000.00	\$1,300,000.00	\$1,300,000.00	\$1,300,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$1,151,756.86	\$590,000.00	\$1,830,000.00	\$1,830,000.00	\$1,830,000.00	\$1,830,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$487,201.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,669,677.86	\$640,000.00	\$3,130,000.00	\$3,130,000.00	\$3,130,000.00	\$3,130,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,010,851.14	\$2,172,655.95	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.ongoved.com/assets/Uploads/OCIDA/2023/OCIDA-2024-Annual-Budget.pdf>

Additional Comments