

**Summary Financial Information**

**SUMMARY STATEMENT OF NET ASSETS**

			Amount
<b>Assets</b>			
<b>Current Assets</b>			
	Cash and cash equivalents		\$4,051,978.00
	Investments		\$0.00
	Receivables, net		\$658,829.00
	Other assets		\$0.00
	<b>Total current assets</b>		<b>\$4,710,807.00</b>
<b>Noncurrent Assets</b>			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	<b>Capital Assets</b>		
		Land and other nondepreciable property	\$34,274,246.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		<b>Net Capital Assets</b>	<b>\$34,274,246.00</b>
	<b>Total noncurrent assets</b>		<b>\$34,274,246.00</b>
	<b>Total assets</b>		<b>\$38,985,053.00</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	Accounts payable		\$10,200.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$613,964.00
	<b>Total current liabilities</b>		<b>\$624,164.00</b>
<b>Noncurrent Liabilities</b>			

Annual Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$25,888,840.00
	Long term leases		\$0.00
	Other long-term obligations		\$0.00
	Total noncurrent liabilities		\$25,888,840.00
<b>Total liabilities</b>			\$26,513,004.00
<b>Net Asset (Deficit)</b>			
<b>Net Assets</b>			
	Invested in capital assets, net of related debt		\$4,766,163.00
	Restricted		\$0.00
	Unrestricted		\$7,705,886.00
	Total net assets		\$12,472,049.00

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

			Amount
<b>Operating Revenues</b>			
	Charges for services		\$2,145,185.00
	Rental and financing income		\$11,500.00
	Other operating revenues		\$730,508.00
	Total operating revenue		\$2,887,193.00
<b>Operating Expenses</b>			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$69,300.00
	Supplies and materials		\$16,898.00
	Depreciation and amortization		\$0.00
	Other operating expenses		\$1,306,067.00
	Total operating expenses		\$1,392,265.00
<b>Operating income (loss)</b>			\$1,494,928.00
<b>Nonoperating Revenues</b>			
	Investment earnings		\$2,449.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

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	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	Total nonoperating revenue		\$2,449.00
<b>Nonoperating Expenses</b>			
	Interest and other financing charges		\$486,527.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total nonoperating expenses		\$486,527.00
	Income (loss) before contributions		\$1,010,850.00
<b>Capital contributions</b>			\$0.00
<b>Change in net assets</b>			\$1,010,850.00
<b>Net assets (deficit) beginning of year</b>			\$11,461,199.00
<b>Other net assets changes</b>			\$0.00
<b>Net assets (deficit) at end of year</b>			\$12,472,049.00