

Amended: March 12, 2022

APPENDIX E
MISSION STATEMENT & PERFORMANCE MEASURES

MISSION STATEMENT

To stimulate economic development, growth, and general prosperity for the people of Onondaga County by using available incentives, rights and powers in an efficient and cooperative manner.

PERFORMANCE MEASURES

Performance Goal One: To use Agency incentives, programs and policies stimulate economic development, growth and prosperity to encourage the growth of industrial, commercial and “new economy” net-wealth generating businesses in Onondaga County.

The Agency held 12 regular board meetings and 7 special meetings that induced projects in the industrial, commercial and new-economy related industry.

The Agency induced 14 projects and closed 12 in 2021.

The 12 projects new capital investment was approximately \$197,179,911.

Performance Goal Two: To use Agency incentives, programs and policies stimulate economic development, growth and prosperity to encourage smart growth & sustainable investment into Onondaga County.

Recently the Agency revised the Uniform Tax Exemption Policy to incorporate energy projects. This year the agency closed on three solar projects and induced five.

Staff has engaged with municipalities and school districts to discuss the Agency’s energy policies and to be a resource.

Performance Goal Three: To use Agency incentives, programs and policies stimulate economic development, growth & prosperity to support businesses striving to compete in and react to the global economy.

The Agency continues to develop the White Pine Commerce Park to attract those in the global stage such as a semiconductor manufacturer to meet the growing need for semiconductor chips.

Performance Goal Four: To use Agency incentives, programs and policies to stimulate economic development, growth & prosperity to encourage entrepreneurs and new business development.

Agency staff is developing a marketing strategy to increase outreach to new businesses and entrepreneurs to increase awareness of IDA benefits in addition to increasing our website information and social media presence.

Agency staff had strong stewardship of developing Hancock Air Park in 2021. The 225+ acre industrial and office park in the Town of Cicero, is an attractive location for business expansion and economic growth for Onondaga County. Since assuming management responsibilities of the park in 2014, OCDC has captured over \$800,000 in revenues and will exceed a million dollars with the addition of two land purchases in Q1 2022.

Performance Goal Five: For the Agency to perform its duties in a cooperative and efficient manner through proactive open communication with its economic development partners, businesses and the community as a whole.

Agency staff regularly interacts with local and state economic development partners, municipalities, school districts, business owners and entrepreneurs. Staff provides information on the types of financial assistance available through OCIDA, possible sites available for development and resources that support and encourage economic growth in the area.

Additional Questions

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

The voting board members shall appoint officers at the Agency's annual meeting.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

The Agency's by-laws serve as the policy for appointing management.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Agency staff is responsible for the administration and management of the Agency's programs and policies, and satisfaction of all statutory requirements.

The Board sets all policies and programs through majority approval of the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the performance measurement report was presented to the Board for approval at the annual meeting.