

Annual Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 03/31/2022

Status: CERTIFIED

Certified Date: 03/31/2022

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$2,975,229.00
	Investments		\$0.00
	Receivables, net		\$315,335.00
	Other assets		\$0.00
	Total Current Assets		\$3,290,564.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$10,668,420.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$10,668,420.00
	Total Noncurrent Assets		\$10,668,420.00
	Total Assets		\$13,958,984.00
Liabilities			
Current Liabilities			
	Accounts payable		\$692,110.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$0.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$57,765.00
	Total Current Liabilities		\$749,875.00
Noncurrent Liabilities			

Annual Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 03/31/2022

Status: CERTIFIED

Certified Date: 03/31/2022

	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$1,745,781.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$2,129.00
	Total Noncurrent Liabilities		\$1,747,910.00
Total Liabilities			\$2,497,785.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$4,488,414.00
	Restricted		\$0.00
	Unrestricted		\$6,972,785.00
	Total Net Assets		\$11,461,199.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$1,345,756.00
	Rental & financing income		\$11,500.00
	Other operating revenues		\$843,578.00
	Total Operating Revenue		\$2,200,834.00
Operating Expenses			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$33,546.00
	Supplies and materials		\$0.00
	Depreciation & amortization		\$16,898.00
	Other operating expenses		\$276,479.00
	Total Operating Expenses		\$326,923.00
Operating Income (Loss)			\$1,873,911.00
Nonoperating Revenues			
	Investment earnings		\$739.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$130,846.00

Annual Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 03/31/2022

Status: CERTIFIED

Certified Date: 03/31/2022

	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$3,270.00
	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$134,855.00
Nonoperating Expenses			
	Interest and other financing charges		\$2,129.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total Nonoperating Expenses		\$2,129.00
	Income (Loss) Before Contributions		\$2,006,637.00
Capital Contributions			\$0.00
Change in net assets			\$2,006,637.00
Net assets (deficit) beginning of year			\$9,454,562.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$11,461,199.00