

Budget Report for Onondaga County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/27/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,424,936.00	\$1,500,000.00	\$1,401,000.00	\$1,401,000.00	\$1,401,000.00	\$1,401,000.00
Rentals & Financing Income	\$11,000.00	\$11,500.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Other Operating Revenues	\$1,343,337.00	\$650,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Non-Operating Revenues						
Investment Earnings	\$1,577.00	\$800.00	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$135,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$241,225.00	\$3,270.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$4,022,075.00	\$2,300,570.00	\$1,444,000.00	\$1,444,000.00	\$1,444,000.00	\$1,444,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$1,458,821.00	\$2,120,000.00	\$1,316,000.00	\$1,316,000.00	\$1,316,000.00	\$1,316,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$146,786.00	\$125,000.00	\$128,000.00	\$128,000.00	\$128,000.00	\$128,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$225,139.00	\$41,900.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,830,746.00	\$2,286,900.00	\$1,444,000.00	\$1,444,000.00	\$1,444,000.00	\$1,444,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$2,191,329.00	\$13,670.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.ongoved.com/assets/OCIDA-Budget-2022-Web-Copy.pdf>

Additional Comments