

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

		Amount
Assets		
Current Assets		
	Cash and cash equivalents	\$5,069,972.00
	Investments	\$0.00
	Receivables, net	\$47,125.00
	Other assets	\$0.00
	Total Current Assets	\$5,117,097.00
Noncurrent Assets		
	Restricted cash and investments	\$0.00
	Long-term receivables, net	\$222,024.00
	Other assets	\$0.00
	Capital Assets	
	Land and other nondepreciable property	\$4,502,156.00
	Buildings and equipment	\$0.00
	Infrastructure	\$0.00
	Accumulated depreciation	\$0.00
	Net Capital Assets	\$4,502,156.00
	Total Noncurrent Assets	\$4,724,180.00
	Total Assets	\$9,841,277.00
Liabilities		
Current Liabilities		
	Accounts payable	\$868,583.00
	Pension contribution payable	\$0.00
	Other post-employment benefits	\$0.00
	Accrued liabilities	\$0.00
	Deferred revenues	\$0.00
	Bonds and notes payable	\$0.00
	Other long-term obligations due within one year	\$25,000.00
	Total Current Liabilities	\$893,583.00
Noncurrent Liabilities		

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
Total Liabilities			\$893,583.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$4,502,156.00
	Restricted		\$0.00
	Unrestricted		\$4,445,538.00
	Total Net Assets		\$8,947,694.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

		Amount
Operating Revenues		
	Charges for services	\$2,424,936.00
	Rental & financing income	\$11,000.00
	Other operating revenues	\$6,338.00
	Total Operating Revenue	\$2,442,274.00
Operating Expenses		
	Salaries and wages	\$0.00
	Other employee benefits	\$0.00
	Professional services contracts	\$1,580,267.00
	Supplies and materials	\$0.00
	Depreciation & amortization	\$16,268.00
	Other operating expenses	\$515,937.00
	Total Operating Expenses	\$2,112,472.00
Operating Income (Loss)		\$329,802.00
Nonoperating Revenues		
	Investment earnings	\$1,577.00
	State subsidies/grants	\$0.00
	Federal subsidies/grants	\$0.00

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	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$241,225.00
	Other nonoperating revenues		\$123,162.00
	Total Nonoperating Revenue		\$365,964.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$225,139.00
	Other nonoperating expenses		\$123,163.00
	Total Nonoperating Expenses		\$348,302.00
	Income (Loss) Before Contributions		\$347,464.00
Capital Contributions			\$0.00
Change in net assets			\$347,464.00
Net assets (deficit) beginning of year			\$8,600,230.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$8,947,694.00