

Four Year Financial Report

OCDC 2021 Budget

I. Expenses				
A.. Operational Expenses	2020	2021	2022	2023
Onondaga County Office	\$ 126,000	\$ 139,400	\$ 139,400	\$ 139,400
Marketing	\$ 10,000	\$ 1,000	\$ 1,000	\$ 1,000
Legal Services	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Annual Audit	\$ 5,000	\$ 5,100	\$ 5,100	\$ 5,100
Office Expenses	\$ 6,000	\$ 8,000	\$ 8,000	\$ 8,000
Meetings	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Rent	\$ 135,000	\$ 120,000	\$ 120,000	\$ 120,000
Insurance	\$ 5,000	\$ 2,500	\$ 2,500	\$ 2,500
Other Operating Exp	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Subtotal Operational Expenses	\$ 308,000	\$ 292,000	\$ 292,000	\$ 292,000
B. OCDC Program Expenses				
Economic Growth Program	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Subtotal Program Expenses	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Total Operational and Program Expenses	\$ 463,000	\$ 447,000	\$ 447,000	\$ 447,000
II. Revenue				
Project Fees	\$ 391,000	\$ 390,000	\$ 390,000	\$ 390,000
Interest Income	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Other Income	\$ 65,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Revenues	\$ 463,000	\$ 447,000	\$ 447,000	\$ 447,000
Projected Gain or Loss	\$ -	\$ -	\$ -	\$ -